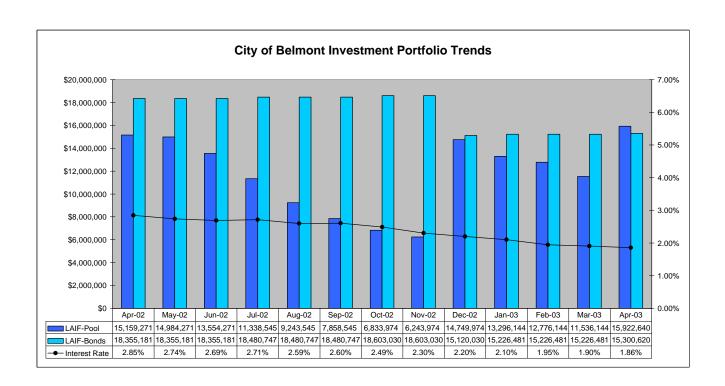
CITY OF BELMONT TREASURER'S REPORT April-03



Investment Type	Issuer	Maturity Date	Par Amount	Current Market Value*	M	onthly Interest Total	Investment Period	Rate
Deposit								
General Account Direct Access	Bank of America	Daily	\$ 326,335.34	\$ 326,335.34	\$	132.85	1 day	0.558%
Improvement Account	Bank of America	Daily	3,826,175.06	3,826,175.06		3,438.53	1 day	1.200%
Investments:								
L.A.I.FPOOL	State of California	Daily	15,922,640.39	15,977,179.73		24,653.55	90 days	1.858%
L.A.I.FBONDS**	State of California	Daily	15,300,619.53	15,353,028.28		23,690.46	90 days	1.858%
Total			\$ 35,375,770.32	\$ 35,482,718.42	\$	51,915.39		

Investment Detail

^{**}L.A.I.F-RDA BOND accounts were opened on 12/99, SEWER BOND account was opened on 12/01.



^{*} Source of Current Market Value information - statements received from investment institutions.